

**PRESS RELEASE**

Date: 16/09/2021

**Status of payment of interest/principal by the listed entity**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/DDHS/CIR/P/103/2020 dated 23rd June, 2020 and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 releases the status of following 'Issuer(s)':

Sr. No.	Name of the listed entity	ISIN	Due Date of Payment of Interest / Principal	Actual date of Payment of Interest / Principal	Status of Payment (Default / Delayed / Non-Cooperation, No Information etc.)	Date of information given to Exchange by the debenture trustee	Date of information given to CRA by the debenture trustee	Details of action taken by debenture trustee, if any
1.	Saha Estate Developers Private Limited	INE334W07016 INE334W07024	15-09-2021	-	No Information of payment of Interest and redemption.	16-09-2021	16-09-2021	1. Information to CRA, Stock Exchange, Depository & SEBI  2. Following up with the issuer company  3. Initiated independent assessment for status of redemption payment.
2.	Srei Equipment Finance Limited	INE881J07FG9 INE881J07FJ3 INE881J07FO3 INE881J07FR6	15-09-2021	-	Non-receipt of interest payment	16-09-2021	16-09-2021	1. Information to CRA, Stock Exchange & SEBI 2. Followed up with the issuer company

\*NCLT Order dated 30-12- 2020 passed in C.A.(CAA) No. 1492 / KB / 2020 vide which the Hon'ble NCLT has directed the following– "In exercise of powers conferred under Section 230 of the Companies Act, 2013 read with Rule 11 of the National Company Law Tribunal Rules, 2016 and until the Scheme is considered by the said Creditors and this Hon'ble Tribunal and to protect the interest of stakeholders, we direct that in the meantime till further orders, the Creditors (including representative security or debenture trustees) of the Applicant Company covered under the Scheme shall maintain status quo with respect to their respective contractual terms dues claims and rights and the Creditors (including security or debenture trustees) and all governmental or regulatory authorities shall be estopped from taking any coercive steps including reporting in any form and/or changing the account status of the Company from being a standard asset which will prejudicially affect the Company and/or sanctioning and/or implementation of the Scheme. It is further directed that the Credit Rating Agencies shall not consider any such nonpayment to be a default under the respective debt documents and shall maintain the rating(s) of SEFL at least that of investment grade."

**Place: Mumbai**